

PARALLEL LIVING – Housing correlation between generational shifts

Economists have persistently reinforced the fear of Sydney's future population predicament. The inability of sustaining rapid population growth; increased ageing of inhabitants, that need to be cared for and lifestyles of newer generations as this population segment intensifies in unprepared mature Sydney suburbs.

Australia is a nation which relies profoundly on private investment for housing developments, in order to provide viable and appropriate solutions to future trends, there is a need for new architectural housing strategies that will be more attractive to developers and end users, in order to change current practice, first step is to highlight the benefits to early adopters (developers) to these trends. Developers will have a better chance at spear heading the competition, be more successful in the market place, and provide opportunities to expand into other segments. Reluctant developers to explore these new directions will be left with an oversupply of unattractive offering? Furthermore, as undeveloped land opportunities dwindle and the median value is expected to go beyond millions, the opportunity to develop existing sites would require astronomical capital investment, many years and result in trifling profit margins. Developers know that the cost of demolition and construction is more financially viable than renovating an existing building. Additionally, what if individual housing within the metropolis becomes financially impossible? What effects could this have on future generations; there relationships with friends and family; and attitude to older generations? Currently close families become separated with the process of finding ones property. Should there be a social and aging divide between suburbs? Can the balance be mediated through architectural thinking? Should social interaction be replaced by digital means or can architectural design lead to viable alternatives. Can developers take responsibility in executing these new forms of living and provide long-term maintenance to housing developments. These solutions that are to be explored are not intended to be owner occupied by rather elastic, therefore leading to a more flexible lifestyle, encouraged by emerging generations who do not believe in one home for life. These dwellings will also explore a blank canvas approach to interiors, allowing generational preferences to take place.

Synopsis: Aspire to investigate the possibility of correlation between multiple generations, on a single block of land. Whilst sustaining each generations rapidly changing preferences; to explore innovative housing solutions to attract Generation X, Generation Y, Generation Z, in 2030.